

TYPE OF EXPENDITURE	AMOUNT	METHOD OF PAYMENT (Note 1)	WHEN DUE	TO WHOM PAYMENT IS TO BE MADE
Initial Franchise Fee (Note 2)	\$35,000	Lump sum	Upon signing	Us
Real Estate (Note 3)	\$8,000 to \$20,000	Lump Sum	Prior to Lease	Landlord
Leasehold Improvements and Construction (Note 4)	\$110,000 to \$260,000	As incurred	As incurred	Architect, Contractor
Furnishings, Fixtures and Equipment (Note 5)	\$80,000 to \$185,000	As incurred	As ordered	Suppliers
Signage	\$5,000 to \$25,000	As incurred	As ordered	Suppliers
Training and Travel Expenses (Note 6)	\$3,000 to \$5,000	As incurred	During training	Airlines, Hotels and Restaurants
Initial Inventory and Supplies (Note 7)	\$10,000	As incurred	Before opening	Suppliers
Miscellaneous Opening Costs (Note 8)	\$3,000 to \$20,000	As incurred	Before opening	Suppliers, Utilities, etc.
Grand Opening Expense (Note 9)	\$5,000	As incurred	Before and during opening	Suppliers, Media
Liquor License (Beer & Wine) (Note 10)	\$1,000 to \$10,000	Lump Sum	Before opening	Governmental Authority or Existing License Holder
Additional Funds – 3 Months (Note 11)	\$40,000 to \$100,000			
Total (without co-branding, real estate purchase, full liquor license costs) (Note 12)	\$300,000 to \$675,000			